



GUJARAT NRE MINERAL RESOURCES LIMITED

REGD OFF: 22, CAMAC STREET, BLOCK – C, 5TH FLOOR, KOLKATA – 700016
Phone: +91-33-22891471-75, Fax: +91-33-2289-1470, E-mail – investor@gnmrl.com

Dated – 14th August 2013

Dear Bondholder,

This is to inform you that as already communicated to you vide our letter dated 26th June 2013 the last date for making application for conversion of OFCBs and to receive 2000 Equity Shares of the Company in lieu of each OFCB (along with additional 1000 Equity Shares as Bonus shares) was today. However, we have received requests from a number of bondholders that they could not exercise the option given by the Board to convert their OFCBs into Equity shares of the company and participate in the Bonus issue till date due to non receipt of application forms for exercising their option.

Having considered the aforesaid requests, **the Board of Directors at its meeting held today has decided to extend the last date for exercising the option for conversion of OFCBs. Hence, OFCB holders who exercise option of conversion of Bonds on or before 14th September 2013 will be entitled to the benefit of receiving** Equity Shares of the company and would also participate in the bonus issue of the company.

We would therefore request you to kindly exercise your option **urgently** in the **Exercise Form (copy annexed)** as this will be the last chance for you to exercise your conversion option and receive Equity Shares with participation in the bonus issue.

In case you do not wish to exercise the aforesaid option, then please send your request for redemption of OFCBs urgently in Redemption Form (copy annexed). If you are eligible for exemption from Tax Deducted at Source (TDS), please also send copies of Form 15G/15H (in duplicate) (Blank forms are also annexed) immediately along with your Redemption Form to enable us to process the same.

You may kindly ignore this in case you have already exercised your option to convert your OFCB into Equity Shares of the company.

We thank you for supporting us in our OFCB issue and look forward to your support in our future endeavours.

Yours sincerely,

ARUN KUMAR JAGATRAMKA
CHAIRMAN
GUJARAT NRE MINERAL RESOURCES LIMITED

Encl : as above

OFCB CONVERSION FORM

From –

Dated –

The Board of Directors
Gujarat NRE Mineral Resources Ltd
22, Camac Street, Block C, 5th Floor,
Kolkata – 700016

Pursuant to the terms and conditions of the Optional Fully Convertible Bonds (OFCBs) of the company, I hereby exercise my option to convert the OFCBs as follows subject to the provisions of Memorandum & Articles of Association of the company.

DP id & Client id	No of OFCB(s) Held	No of OFCB(s) opted for Conversion	No of Equity Shares on Conversion i.e. 2000 equity shares and 1000 equity shares as Bonus (Total 3000 equity shares per OFCB)

Please credit aforesaid Equity Shares of the Company to my aforesaid Account with Depository at the earliest.

Thanking you,
Yours faithfully

(Please Sign here)

REDEMPTION FORM

From:

Dated:

To,
The Board of Directors
Gujarat NRE Mineral Resources Ltd
22, Camac Street, Block C, 5th Floor,
Kolkata – 700016

Sub: Redemption of OFCB held by the undersigned

Dear Sir/Madam,

This is to inform you that I wish to redeem the OFCBs held by me as per following details and would like to receive the proceeds thereof i.e. principal amount along with Redemption Premium.

Sr No	Dp id/Client id no	No of OFCBs to be Redeemed

My bank details in this regard are given below.

Bank Account No	Bank Name and its Branch Address

Please also note that I am eligible to receive exemption from deduction of Tax Deducted at Source (TDS) on payment of Redemption Premium on the aforesaid OFCBs. Accordingly, the copies of the relevant Form 15G/Form 15H are annexed with a request not to deduct TDS on interest payable to me. (Please strike off if not applicable)

Thanking you

Yours faithfully

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Encl: as above.